

CREDIT APPLICATION & AGREEMENT



Will-Land Outdoors Supplies Ltd.

11 Progress Ave. Unit 6
Toronto, ON, M1P 4S7
Tel: (647) 931-5215
Toll Free: 1-888-435-1518
Email: sales@WillLandOutdoors.com

(A) CREDIT APPLICATION

Legal Name (in full) of Applicant: _____
D.B.A. (Trade Name): _____
Shipping Address: _____ City/Prov.: _____ Postal Code: _____
Billing Address: _____ City/Prov.: _____ Postal Code: _____
Telephone: (____) _____ Facsimile: (____) _____ E-mail: _____
G.S.T. # _____ P.S.T. # _____ Immatriculation #: _____

☐ Corporation ☐ Sole Proprietorship ☐ Partnership

Principals/Owners	Birth Date	Title	Home Address	Telephone
	/ /			()
	/ /			()
	/ /			()
Accounts Payable Contact:				()

Date Business Commenced: _____ Number of Employees: Full-Time _____ Part-Time _____

Are you a member of a Buying Group? : _____ Member #: _____

If New Business, Initial Capital Invested: \$ _____ Shareholders Loans: \$ _____

Name of Bank : _____

Address of Bank : _____

Contact: _____ Account No.: _____

Operating Line of Credit: \$ _____ Long Term Loans: \$ _____

The following are all of the parties holding General Security Agreements on the assets of Applicant:

1. _____
2. _____
3. _____

Opening Credit Required: \$ _____ High Credit Required \$ _____

Financial Statement is Attached: ☐ YES ☐ NO

PREMISES

Leased	<input type="radio"/>	Owned by Applicant	<input type="radio"/>	Owned by Related Party	<input type="radio"/>
Number of Square Feet (net):	_____	Price per Square Foot (net):	\$	_____	
Building Type:	_____	Lease Expiry:	_____		
Landlord Name:	_____	Tel. : (____)	_____		

PRODUCT LINE(S)

Hockey / Licensed Products /Team Sports	<input type="checkbox"/>	Outdoor	<input type="checkbox"/>	Cycling	<input type="checkbox"/>	Ski Snowboard	<input type="checkbox"/>
Athletic Footwear/Racquet	<input type="checkbox"/>	Golf	<input type="checkbox"/>	Fishing & Hunting	<input type="checkbox"/>	Fashion Footwear	<input type="checkbox"/>
	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	Eyewear	<input type="checkbox"/>
	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	Other	<input type="checkbox"/>
Percentage of Sales to: _____ % Equipment _____ % Apparel _____ % Accessories _____ % Footwear							
Sales Volume (Combined):							
<input type="checkbox"/>	\$499,999 and under.		<input type="checkbox"/>	\$500,000 - \$999,999		<input type="checkbox"/>	\$1,000,000 - \$1,499,999
<input type="checkbox"/>	\$1,500,000 - \$2,999,999		<input type="checkbox"/>	\$3,000,000 - \$4,999,999		<input type="checkbox"/>	\$5,000,000 and over.

MAJOR TRADE SUPPLIERS

	Supplier #1	Supplier #2	Supplier #3
Name			
Address			
City, Province			
Postal Code			
Phone			

The Authorized Representative of APPLICANT by his signature here in below represents that the Credit Information given herein is current and accurate. Furthermore, it authorizes its bank and accountant to supply all necessary information to the supplier in order to be granted a line of credit with the said supplier.

(B) AGREEMENT

The Applicant understands and agrees that the following TERMS and CONDITIONS shall apply to all sales to be made by Supplier to Applicant.

1. INTEREST. Amounts not paid by due date specified on invoice are subject to a monthly interest charge of 1.5 % per month (18 % per annum).
2. TRANSPORT. The Applicant assumes all costs pertaining to delivery of merchandise.
3. LOSS. The Applicant assumes all risk of loss of, or damage to, merchandise during transport.
4. QUANTITY. Part shipments may be made and orders shall be considered complete if the Supplier is unable to deliver the entire order. In such event the Applicant waives its right to claim a reduction in price or cancellation of sale.
5. LATE DELIVERY. The Applicant shall not cancel an order due to late delivery unless the Supplier has been notified in writing prior to shipment.
6. RETURNS. No merchandise may be returned without prior written authorization of the Supplier.
7. REFUSAL TO SHIP. The Supplier may refuse to ship any confirmed order in whole or in part for any reason it deems sufficient.
8. OWNERSHIP OF PRODUCT. Unless otherwise agreed to in writing, the Supplier retains ownership (Security Interest) of all merchandise shipped until paid for in full by the applicant
9. LANGUAGE. It is the express wish of the Applicant that this credit application and agreement be written in the English language. Le Demandeur désire que la présente demande de crédit et entente soient rédigées en anglais.
10. The undersigned guarantees personally as well as jointly and severally all debts of said business towards industries and/or corporation. If the said business becomes incorporated the undersigned guarantees personally as well as jointly and severally all debts of the said corporation towards industries limited and/or limited and/or corporation.

SIGNED AT _____ this _____ day of _____ 200_____.

APPLICANT & TITLE

Per: _____

Authorized representative